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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the elected members in this January Council Agenda is the Local Fund Statement for the period 29<sup>th</sup> October 2016 to 25<sup>th</sup> November 2016. This report is presented in a format agreed at the Finance SPC and noted by the City Council at its meeting in September 2011. The agreed format provides information on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period 29/10/16 to 25/11/16 Dublin City Council made payments to the value of €74.5m. Dublin City Council receipted €64.9m of funds with a period deficit of payments over receipts of €9.6m moving to a net credit balance at period end of €2.5m. This value of €2.5m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 25/11/2016 Dublin City Council had placed €60.8m on investment.

### **Receipts**

During the period Dublin City Council receipted €64.9m. €23.3m was received from the Department of Housing, Planning, Community and Local Government, of which, €11.2m was received for Homeless Policy Quarter 4, €6.5m was received in respect of purchase of houses, €1.2m was received in relation to returning vacant properties to productive use, €1.8m was received for AHB leasing and €817k was received in respect of the redevelopment of Buttercup Park, Darndale. €1.5m was received from the HSE in relation to Ambulance Services for September and October 2016. €4.3m was received from other local authorities in respect of fire services, €1.6m from Fingal County Council, €1.5m from South Dublin County Council and €1.2m from Dun Laoghaire Rathdown County Council (all for October 2016). €2.6m was received from Irish Water in respect of costs incurred through the execution of the Service Level Agreement in September and October 2016. Rates receipts in the period amounted to €9.8m. The 2015 rates value includes a direct debit receipt of €4.6m. The 2016 rates value does not include a direct debit receipt.

### **Payments**

During the period Dublin City Council made payments to the value of €74.5m. €1.3m was paid to Tuath Housing Association in respect of Phase 8 and 9, Thornwood. €9.5m was paid to the Housing Finance Agency in respect of loan redemptions.

***EU/IMF Reporting***

The next report under the EU/IMF reporting framework is for the 4<sup>th</sup> Quarter 2016 (i.e. October – December). The deadline for submission of the EU/IMF reports is 24<sup>th</sup> February 2017. If feasible these reports will be included with the Financial Report for the March City Council meeting. Otherwise, the reports will be included with the report to the April meeting.

**Kathy Quinn**  
**Head of Finance**

**20<sup>th</sup> December 2016**

**LOCAL FUND FINANCIAL STATEMENT**  
**LOCAL GOVERNMENT ACT 2001**

	<b>Current Year</b>		<b>Previous Year</b>	
	<b>Monthly Receipts and Payments</b>			
	<b>29th October to 25th November 2016</b>		<b>31st October to 27th November 2015</b>	
Balance	Credit	<u>12,089,410</u>	Credit	<u>22,510,876</u>
Payments		-74,528,774		-78,300,722
Receipts		64,926,419		69,889,140
Difference	Debit	-9,602,355	Debit	-8,411,582
Balance	Credit	<u>2,487,055</u>	Credit	<u>14,099,294</u>
<b>Note:</b>			<b>Note:</b>	
Overdraft facility 2016: €50m			Overdraft facility 2015: €50m	
At 25th Nov there were investments of €60.8m			At 27th Nov there were investments of €45.8m	

	<b>Cumulative Receipts and Payments</b>			
	<b>1st January to 25th November 2016</b>		<b>1st January to 27th November 2015</b>	
Opening Balance	Credit	<u>87,325,753</u>	Credit	<u>22,590,367</u>
Payments		-976,501,639		-913,622,282
Receipts		891,662,941		905,131,209
Difference	Debit	-84,838,698	Debit	-8,491,073
	Credit	<u>2,487,055</u>	Credit	<u>14,099,294</u>

<b>Receipts</b>		<b>November 2016</b>	<b>November 2015</b>
<b>Main Receipting Areas</b>			
Rates		9,820,662	16,608,049
Housing Rents		6,467,335	7,238,603
Housing Loans		1,673,811	1,593,482
Parking Meter		2,657,439	2,670,191
Department of the Environment		23,326,629	2,439,700
Health Service Executive		1,530,333	-
Local Authority		4,295,375	4,168,005
Irish Water		2,566,660	1,155,015
Development Levies		1,524,691	-
<b>Individual Receipts Over €1m</b>		-	-
<b>Other Receipts under €1m</b>			
Other Receipts		11,063,485	34,016,095
<b>Total Receipts</b>		<b><u>64,926,419</u></b>	<b><u>69,889,140</u></b>

<b>Payments</b>		<b>November 2016</b>	<b>November 2015</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(21,306,265)	(20,954,830)
Revenue PAYE/RSI		-	(9,806,547)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Contractor Payments		(1,271,250)	(5,550,000)
Loan Redemptions		(9,493,927)	-
<b>Other Payments under €1m</b>			
Other Payments		(42,457,332)	(41,989,345)
<b>Total Payments (Pay and Non-Pay)</b>		<b><u>(74,528,774)</u></b>	<b><u>(78,300,722)</u></b>